

American 1 Credit Union

Statement of Financial Condition as of 1-31-2025

ACCT. NO.	ASSETS	END OF THIS PERIOD
	Loans:	
701	Loans	\$333,756,034.36
	Unsecured/Line of Credit	23,983,646.19
	Credit Card	105,817,116.53
712	Loans purchased from liq. credit unions (Net)	0.00
	Home Equity & Mortgage	12,622,950.22
	Total:	\$476,179,747.30
719	Less: Allowance for loan losses	-16,499,911.78
	Net:	\$459,679,835.52
729	Accounts Receivable:	
	Accounts Receivable	\$278,507.06
730	Cash:	
731	Cash in bank	130,465,357.00
	Cash on hand	9,510,753.27
	Investments:	
	US Government obligations	0.00
	Federal Agencies	0.00
	Trust	0.00
	Alloya Corporate CU	8,172,272.43
	CLF	1,598,367.68
	Certificates of Deposit	8,706,000.00
	Federal Home Loan Bank	731,397.31
	NCUSIF	5,458,585.72
	Other	443,964.14
	Interest Receivable	0.00
	Student Loans & Allowance	0.00
752		
760	Prepaid and Deferred Expenses:	
	Insurance & Dues	129,363.08
	Prepaid Lease Expense	0.00
	Other Prepaid Expenses	5,998,300.35
770	Fixed Assets: (Net)	
	Land & Land Improvements	8,181,622.13
	Building & Building Improvements	14,648,196.87
774	Furniture & Equipment	1,984,155.48
780	Accrued Income:	
	Loan Interest	2,492,701.38
	Investment Interest	21,489.48
	Insurance Reimbursement	180,000.00
790	Other Assets:	
	VISA	4,195,000.00
	CUSO	231,470.98
	Other	3,505,860.53
	TOTAL ASSETS:	\$666,613,200.41

ACCT. NO.	LIABILITIES AND EQUITY	END OF THIS PERIOD
800	Accounts Payable:	
801	Accounts Payable	\$1,463,545.31
	Undistributed Payroll	0.00
	Unpresented Corporate Drafts	534,251.71
	Corporate Checks & Money Orders	3,477,556.73
	HUD Loan & Accrued Interest	0.00
820	Dividends Payable:	
	Dividends Payable	660,870.28
840	Taxes Payable:	
	Fed Withholding & State, City	0.00
	FICA, FUTA, SUTA, Backup Withholding	2,435.97
860	Other Liabilities:	
	Accrued Employee Benefits	1,245,658.79
	Accrued Conferences	9.34
	Accrued Marketing & Business Development	4,403,677.35
	Accrued Property Tax	-33,829.16
	Accrued Audit Fee	-7,666.66
	Accrued Annual Meeting	250.00
	Accrued ATM & Data Processing	0.00
	Other Accruals	11,735.85
	Clearing Accounts	3,760,620.51
880	Deferred Income:	
	Sale of Branches	0.00
	TOTAL LIABILITIES:	\$15,519,116.02
900	Shares:	
901	Shares & Drafts	\$364,403,672.71
	Certificates	189,441,866.90
931	Regular Reserves:	
933	Regular Reserves	4,707,209.45
940	Undivided Earnings:	
	Undivided Earnings	92,922,610.87
960	Net Income (Loss):	
	Net Income (Loss)	-381,275.54
	TOTAL EQUITY:	\$651,094,084.39
	TOTAL LIABILITIES AND EQUITY:	\$666,613,200.41

We certify, to the best of our knowledge and belief, this statement and the related statements are true and correct and present fairly the financial position and the operations for the period covered

Treasurer: _____

Officer: _____

AMERICAN 1 CREDIT UNION

Statement of Financial Condition as of
1-31-2025

	Current Month	This Period From 1/1/2025 To Date	Year To Date
100	OPERATING INCOME:		
111	\$3,300,492.63	\$3,300,492.63	\$3,300,492.63
113	0.00	0.00	0.00
	3,300,492.63	3,300,492.63	3,300,492.63
119	0.00	0.00	0.00
	3,300,492.63	3,300,492.63	3,300,492.63
121	459,073.95	459,073.95	459,073.95
131	539,173.59	539,173.59	539,173.59
151	1,121,160.86	1,121,160.86	1,121,160.86
	\$5,419,901.03	\$5,419,901.03	\$5,419,901.03
200	OPERATING EXPENSES:		
210	\$1,559,790.11	\$1,559,790.11	\$1,559,790.11
220	647,383.68	647,383.68	647,383.68
230	35,747.27	35,747.27	35,747.27
	3,237.92	3,237.92	3,237.92
250	176,135.45	176,135.45	176,135.45
260	763,194.19	763,194.19	763,194.19
270	200,583.06	200,583.06	200,583.06
280	32,150.87	32,150.87	32,150.87
290	25,833.35	25,833.35	25,833.35
300	1,441,728.35	1,441,728.35	1,441,728.35
310	0.00	0.00	0.00
320	8,000.00	8,000.00	8,000.00
330	2,330.21	2,330.21	2,330.21
340	0.00	0.00	0.00
350	250.00	250.00	250.00
360	52,117.88	52,117.88	52,117.88
	\$4,948,482.34	\$4,948,482.34	\$4,948,482.34
	\$471,418.69	\$471,418.69	\$471,418.69
	64.70%	64.70%	64.70%
400	\$0.00	\$0.00	\$0.00
420	0.00	0.00	0.00
430	4,250.00	4,250.00	4,250.00
	\$4,250.00	\$4,250.00	\$4,250.00
	-0.08%	-0.08%	-0.08%
	\$475,668.69	\$475,668.69	\$475,668.69
3800	\$856,944.23	\$856,944.23	\$856,944.23
	15.81%	15.81%	15.81%
	80.43%	80.43%	80.43%
	-\$381,275.54	-\$381,275.54	-\$381,275.54
	19.57%	19.57%	19.57%

AMERICAN 1 CREDIT UNION
Statement of Financial Condition as of
1-31-2025

	Current Month	Year To Date
100 OPERATING INCOME:		
111 Interest on loans	\$3,300,492.63	\$3,300,492.63
113 Income of Loans of Liq. Credit Union	0.00	0.00
121 Income from Investments	459,073.95	459,073.95
131 Fees and Charges	539,173.59	539,173.59
151 Misc. Operating Income	1,121,160.86	1,121,160.86
Total Operating Income	\$5,419,901.03	\$5,419,901.03
200 OPERATING EXPENSES:		
211 Salaries	\$1,559,790.11	\$1,559,790.11
221 Pension Plan Cost	192,566.57	192,566.57
222 FICA (Employer's Share)	156,500.17	156,500.17
223 Unemployment Taxes	55,432.86	55,432.86
224 Hospitalization & Dental	242,884.08	242,884.08
231 Employees Travel & Conference	20,747.26	20,747.26
232 Directors & Committee Expense	15,000.01	15,000.01
240 Association Dues	3,237.92	3,237.92
252 Maintenance of Building & Rent	60,545.47	60,545.47
253 Utilities	24,447.17	24,447.17
254 Depreciation of Building & Leasehold Improv.	55,645.02	55,645.02
256 Property Taxes	35,497.79	35,497.79
261 Communications	48,803.47	48,803.47
263 Maintenance of FF & E	20,979.08	20,979.08
264 Stationery and Supplies	1,934.84	1,934.84
264 Printed Forms & Brochures	288.41	288.41
264 Office Supplies & Subscriptions	5,283.86	5,283.86
264 Microfilm & Statements & Photocopying	48,509.31	48,509.31
264 Data Processing Supplies	6,271.71	6,271.71
264 Data Processing Fees & Service Center	218,534.28	218,534.28
264 Misc. Expense	15,784.90	15,784.90
265 Insurance	16,538.30	16,538.30
266 Dep. on FF & E	51,969.56	51,969.56
267 CU ID Cards ATM & VISA Expense	314,585.01	314,585.01
269 Bank Services Charges & Armored Car & Alarms	15,012.12	15,012.12
271 Adv. and Promotions	200,583.06	200,583.06
282 Collection Expense	32,150.87	32,150.87
291 Legal Fees	25,833.35	25,833.35
301 Provision for Loan Losses	1,441,728.35	1,441,728.35
3110 Federal Share Insurance	0.00	0.00
321 Supervision Fees	8,000.00	8,000.00
333 Cash Over & Short	2,330.21	2,330.21
340 Interest on Borrowed Money	0.00	0.00
3500 Annual Meeting Expense	250.00	250.00
3700 Charge-Off	50,817.22	50,817.22
379 Misc. Student Loan Exp	0.00	0.00
Total Operating Expense	\$4,948,482.34	\$4,948,482.34
Income (Loss) from Operations	\$471,418.69	\$471,418.69
Non-Operating Gains (Losses)	0.00	0.00
Gain (Loss) Disposition of Assets	4,250.00	4,250.00
Total Non-Operation Gain (Loss)	4,250.00	4,250.00
Income (Loss) before Dividends	\$475,668.69	\$475,668.69
Dividends	856,944.23	856,944.23
Net Income (Loss)	-\$381,275.54	-\$381,275.54